



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

July 31, 2021

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone CDD

Balance Sheet

As of 7/31/2021

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	213,087	0	0	213,087	0	0
Investments	0	669,059	15,445	684,504	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	5,314	0	0	5,314	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	669,059
Amount To Be Provided Debt Service	0	0	0	0	0	7,870,941
Fixed Assets	0	0	0	0	8,286,540	0
Total Assets	218,400	669,059	15,445	902,905	8,286,540	8,540,000
Liabilities						
Accounts Payable	10,274	0	0	10,274	0	0
Accrued Expenses Payable	7,539	0	0	7,539	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	8,540,000
Total Liabilities	17,813	0	0	17,813	0	8,540,000
Fund Equity & Other Credits						
Beginning Fund Balance	0	1,002,272	15,415	1,017,687	8,286,540	0
Net Change in Fund Balance	200,587	(333,213)	31	(132,595)	0	0
Total Fund Equity & Other Credits	200,587	669,059	15,445	885,091	8,286,540	0
Total Liabilities & Fund Equity	218,400	669,059	15,445	902,905	8,286,540	8,540,000

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	120,851	120,851	123,850	2,999	(2.48)%
Off Roll	266,263	266,263	266,263	(0)	0.00%
Contributions & Donations From Private Sources					
Developer Contributions	0	0	19,158	19,158	0.00%
Total Revenues	387,114	387,114	409,270	22,156	(5.72)%
Expenditures					
Financial & Administrative					
Administrative Services	4,500	3,750	3,750	0	16.66%
District Management	20,100	16,750	16,750	0	16.66%
District Engineer	6,000	5,000	3,632	1,368	39.46%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,600	3,000	3,000	0	16.66%
Assessment Roll	5,000	5,000	5,900	(900)	(18.00)%
Accounting Services	18,000	15,000	15,000	0	16.66%
Auditing Services	3,400	3,400	3,375	25	0.73%
Arbitrage Rebate Calculation	500	500	0	500	100.00%
Public Officials Liability Insurance	2,475	2,475	2,363	112	4.52%
Legal Advertising	1,500	1,250	7,238	(5,988)	(382.51)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	2,745	2,538	208	15.41%
Legal Counsel					
District Counsel	6,000	5,000	12,067	(7,067)	(101.11)%
Electric Utility Services					
Utility Services	12,000	10,000	11,530	(1,530)	3.91%
Street Lights	40,000	33,333	34,810	(1,477)	12.97%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	1,500	1,250	0	1,250	100.00%
Water-Sewer Combination Services					
Utility Services	5,000	4,167	2,173	1,994	56.54%
Stormwater Control					
Aquatic Maintenance	14,620	12,183	8,310	3,873	43.16%
Aquatic Plant Replacement	500	417	0	417	100.00%
Other Physical Environment					
General Liability Insurance	3,025	3,025	2,888	137	4.52%
Property Insurance	8,500	8,500	11,000	(2,500)	(29.41)%
Entry & Walls Maintenance	1,000	833	0	833	100.00%

Hawkstone CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 7/31/2021

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Landscape Maintenance	130,692	108,910	31,775	77,135	75.68%
Irrigation Maintenance	9,270	7,725	0	7,725	100.00%
Irrigation Repairs	1,333	1,111	1,765	(654)	(32.37)%
Landscape - Mulch	16,200	13,500	0	13,500	100.00%
Annuals	13,564	11,303	0	11,303	100.00%
Landscape Replacement Plants, Shrubs, Trees	9,167	7,639	0	7,639	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	417	0	417	100.00%
Parks & Recreation					
Maintenance & Repair	3,000	2,500	378	2,122	87.41%
Pool Permits	500	500	425	75	15.00%
Pool Service Contract	11,000	9,167	6,419	2,748	41.64%
Fountain Service Contract	2,100	1,750	0	1,750	100.00%
Holiday Decorations	2,500	2,500	0	2,500	100.00%
Access Control Maintenance & Repair	2,000	1,667	4,733	(3,067)	(136.66)%
Facility A/C & Heating Maintenance & Repair	500	417	0	417	100.00%
Telephone, Fax, Internet	1,500	1,250	508	742	66.14%
Dog Waste Station Supplies	300	250	348	(98)	(15.92)%
Clubhouse Janitorial Service	9,093	7,578	3,206	4,372	64.74%
Clubhouse - Facility Janitorial Supplies	500	417	191	225	61.73%
Pool Repairs	2,000	1,667	175	1,492	91.25%
Fountain Repairs	500	417	0	417	100.00%
Playground Equipment and Maintenance	500	417	0	417	100.00%
Contingency					
Miscellaneous Contingency	1,000	833	259	574	74.08%
Total Expenditures	<u>387,114</u>	<u>328,686</u>	<u>208,683</u>	<u>120,003</u>	<u>46.09%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>58,428</u>	<u>200,587</u>	<u>142,159</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>58,428</u></u>	<u><u>200,587</u></u>	<u><u>142,159</u></u>	<u><u>0.00%</u></u>

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	42	42	0.00%
Total Revenues	0	42	42	0.00%
Expenditures				
Debt Service Payments				
Interest	0	333,225	(333,225)	0.00%
Total Expenditures	0	333,225	(333,225)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(333,183)	(333,183)	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(30)	(30)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(333,213)	(333,213)	0.00%
Fund Balance, Beginning of Period	0	1,002,272	1,002,272	0.00%
Fund Balance, End of Period	0	669,059	669,059	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2020 Through 7/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	0	1	1	0.00%
Excess of Revenues Over/(Under) Expenditures	0	1	1	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	30	30	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	31	31	0.00%
Fund Balance, Beginning of Period	0	15,415	15,415	0.00%
Fund Balance, End of Period	0	15,445	15,445	0.00%

Hawkstone CDD
Investment Summary
July 31, 2021

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2021</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 3,117
US Bank Series 2019 Interest Area 1	First American Treasury Obligation Fund Class Y	125,194
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,989
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	1,727
US Bank Series 2019 Interest Area 2	First American Treasury Obligation Fund Class Y	41,419
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,613
Total Debt Service Fund Investments		\$ 669,059
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,385
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	60
Total Capital Projects Fund Investments		\$ 15,445

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 7/1/2021
001 - General Fund
From 7/1/2021 Through 7/31/2021

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Frontier Florida LLC dba Frontier Communications of Florida	7/17/2021	813-655-1393-121720-5 08/21	Clubhouse Internet 08/21	60.98
BOCC	7/19/2021	6307231026 06/21	12520 Balm Boyette Road 06/21	292.61
Times Publishing	7/21/2021	0000170826 07/21/21	204055 Legal Advertising 07/21	2,587.00
Straley Robin Vericker	7/27/2021	20109	General Legal Services 07/21	4,186.70
JBW Designs LLC dba Poop 911	7/27/2021	4596100	Monthly - 2 Stations and 2 Trash Cans 07/21	115.92
Times Publishing	7/28/2021	0000170826 07/28/21	204055 Legal Advertising 07/21	2,583.00
Sunrise Landscape	7/30/2021	1970	Irrigation Repairs 07/21	447.63
			Total 001 - General Fund	10,273.84
Report Total				10,273.84

**Hawkstone Community Development District
Notes to Unaudited Financial Statements
July 31, 2021**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/2021.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.